

Questions: Takeover materials

ISSUER BID OR CASH TAKEOVER BID

- Do I need to get cash now?
- When will I receive payment for my shares?
- How does the offer price compare to the market price?
- How does the cost of selling on the market compare to selling into the bid?
- Are there any conditions to the bid?
- What will happen to the company if the bid succeeds?

SHARE EXCHANGE TAKEOVER BID

(IN ADDITION TO THE QUESTIONS ABOVE)

- Do I understand what the new company will do?
- Do I understand how the new company could make money (e.g., selling goods or services, licensing rights to use something, etc)
- Do I understand the risks of owning the new company?
- Am I comfortable that the executives of the new company are capable of managing the company's business?
- Am I comfortable that the board of the new company is capable of overseeing the company's business?